



MARIO
Missouri Advantage Repayment Incentive Option

P.O. Box 4605
Chesterfield, MO 63006
Address Service Requested

Missouri is emerging as a national leader in the life sciences.

To illustrate its commitment to growing the industry and keeping highly-skilled and trained graduates in the state, the Missouri Advantage Repayment Incentive Option (MARIO) was created.

\$10,000

This program could mean up to \$10,000 in student loan forgiveness for you.

Read on to learn more!

1. Do you work for a Missouri life science-related company?* Yes ☐ No ☐
2. Did you graduate from college with a degree in math or science? Yes ☐ No ☐
3. Do you have a FFELP, Stafford, or PLUS loan disbursed on or after January 1, 2004 and guaranteed by the Missouri Department of Higher Education (MDHE) and currently owned by the Missouri Higher Education Loan Authority (MOHELA)? Yes ☐ No ☐
4. Are you a Missouri resident and U.S. citizen (or eligible non-citizen)? Yes ☐ No ☐

If you answered yes to all of the above, then we raise our hands to you.

Congratulations!

*A Missouri life science-related company is determined by the North American Industry Classification System (NAICS) codes provided by the Missouri Department of Economic Development. See www.moheila.com/mario for additional details.

To learn more about the Missouri Advantage Repayment Incentive Option (MARIO), contact any one of its sponsors:


MOHELA
Missouri Higher Education Loan Authority
636-532-0600 ext 5433
TDD 636-532-5189


MISSOURI DHE
DEPARTMENT OF HIGHER EDUCATION
(800) 473-6757
(573) 751-2361


MISSOURI
DEPARTMENT OF ECONOMIC DEVELOPMENT
(573) 751-4962

MOHELA
PO Box 4605
Chesterfield, MO 63006
Telephone 636-532-0600 ext. 5433
TDD 636-532-5189



MARIO is a student loan forgiveness program for those individuals who graduate from a college with at least a bachelor's degree in a math or science field and are employed by a Missouri life science company. The program will offer up to \$2,500* in student loan forgiveness for every year the graduate works at a Missouri life science company for a maximum of four years. Eligible applicants must complete a new application each year to receive the annual benefits of up to \$2,500. This benefit will be used as a principal reduction and will not be used to satisfy monthly loan payments. In no event will any amount be paid directly to a borrower. Any benefits received by the borrower may be subject to federal or state taxation. Consult your tax advisor for specific advice.

Who may participate in MARIO?

To participate in MARIO, an applicant must meet the following qualifications:

- ✓ You must have outstanding student loans** borrowed on or after January 1, 2004 owned by the Missouri Higher Education Loan Authority (MOHELA) and guaranteed by the Missouri Department of Higher Education (MDHE);
- ✓ Graduate with at least a bachelor's degree in a math or science field;
- ✓ Be a Missouri resident and a United States citizen or eligible non-citizen;
- ✓ Work for a Missouri life science-related company***.

The MARIO program administrator will make the final determination on your qualification.

How do I apply?

Complete the applicant information portion of the application and ask your employer to complete the Employment Information and certification portion of the application. Return the completed and certified MARIO application and request an official college transcript to be mailed to MOHELA. The MARIO application and official college transcript must be postmarked no later than April 15 of each year in which the benefit is sought. Applicants are responsible for requesting an official college transcript and paying all cost associated with the request.

MARIO program funds are subject to change depending on certain economic conditions and other business and regulatory factors. Applications will be processed on a first-come, first-served basis and the MARIO loan forgiveness program funds are expected to be capped at \$3 million annually. Initial awards will be made in the 2005 calendar year. Only complete applications, including employer certification, will be given consideration.

How will I know if I am selected for the MARIO loan forgiveness program?

All applications will be reviewed by May 1 of the calendar year, and notification of acceptance or denial will be mailed by June 1 of the calendar year. If qualified and approved, your principal balance will be reduced* no later than September 30 of the calendar year.

How do I re-apply for MARIO in subsequent years?

MARIO applications will be available on-line at www.mohela.com/mario or by calling MOHELA at 1-800-666-4352 ext. 5433 or by visiting www.dhe.mo.gov. Applications will be accepted between January 1 and April 15 of each calendar year. Official college transcripts are not necessary for renewal applications.

**MOHELA reserves the right to reduce the amount of the maximum annual award based on the availability of funds for the MARIO program in that calendar year. If the amount is reduced, each approved applicant's loan will be reduced accordingly.*

***Only FFELP Stafford and PLUS student loans are eligible for loan forgiveness under this program. In order to receive loan forgiveness on a PLUS loan, the parent (borrower) must meet all of the listed MARIO qualifications.*

***A Missouri life science-related company is determined by the North American Industry Classification System (NAICS) codes provided by the Missouri Department of Economic Development. A list of eligible companies is located on our web site at www.mohela.com/mario.



Application (and transcript, if applicable) must be mailed to MOHELA with a postmark on or before April 15 of each calendar year.

Check one of the following:

- ☐ **New** (Official college transcript required)
- ☐ **Renewal** (Official transcript is on file at MOHELA)

To qualify for MARIO, an applicant must meet the following qualifications:

- ✓ You must have outstanding student loans** borrowed on or after January 1, 2004 owned by the Missouri Higher Education Loan Authority (MOHELA) and guaranteed by the Missouri Department of Higher Education (MDHE);
- ✓ Graduate with at least a bachelor's degree in a math or science field;
- ✓ Be a Missouri resident and a United States citizen or eligible non-citizen;
- ✓ Work for a Missouri life science-related company***;
- ✓ Completed application and official transcript must be mailed to MOHELA with a postmark on or before April 15th of the applicable calendar year.

Applicant Information (PLEASE PRINT; use black or blue ink)

First Name	MI	Last Name
Social Security Number ____ - ____ - _____		
Permanent Street Address		
City	State	Zip Code
Home Telephone Number ()	-	Work Telephone Number () - Ext
E-mail Address		
College Degree Earned (with field specification)		
College Attended		
By signing, I certify that I meet all the qualifications as listed above.		
Signature		Date

In order to process your MARIO application, the following information must be completed.

Employment Information (PLEASE PRINT)

Employer			
Employer Address			
City	State	Zip Code	
Date of Employment	/ /	Position Held	Salary (optional) \$

Employer's Certifying Official

First Name	Last Name
Title	
Telephone Number () -	NAICS code _ _ _ _ _ _ _ _ _ _
<p>By signing below, you are certifying the applicant is currently employed with employer listed above.</p> <p>Signature _____ Date _____</p>	

To be completed by MARIO Administrator

Application Postmark Date:	
MARIO Administrator Signature	Date



Mail completed application (and official transcript, if applicable) to:

MOHELA – MARIO Program
PO Box 4605
Chesterfield, MO 63006
Telephone 636-532-0600 ext. 5433
TDD 636-532-5189